

NTPC REL celebrates its Raising Day



NTPC Renewable Energy Limited (NTPC REL), a 100 % owned subsidiary of NTPC has been set up to take forward the ambitious growth plan of NTPC to achieve 60 GW of Renewable Energy capacity by 2032 which is the main cornerstone for the energy transition journey of NTPC.

Following the COVID-19 protocol, the 1st Raising Day was celebrated on virtual platform and website of NTPC REL (www.ntpcrel.co.in) was launched today by Shri Gurdeep Singh, CMD, NTPC Limited in the presence of NTPC Directors, CVO, NTPC REL Directors and CEO.

Some of the major achievements of NTPC REL since incorporation on October 7, 2020 are:

- Won 3450 MW in tariff-based competitive bidding in which 820 MW (470 MW at Rajasthan and 350 MW at Gujarat) is under implementation.
- In principle approval accorded by MNRE for setting up of India's single largest solar park at Rann of Kutch, Gujarat.
- Signed an MoU with the UT of Ladakh, to set up the Country's first green Hydrogen mobility project in the region.
- Received highest credit rating of 'AAA' from India Ratings (Fitch group)
- Signed first Green Term Loan of ₹ 500 cr with Bank of India.

CMD, NTPC in his address congratulated the RE team for the achievements so far and exhorted to increase the presence in the wind portfolio. He also advised NTPC REL to look for green hydrogen, ammonia and methanol as a business opportunity for growth in Renewable Energy sector.