



NTPC REL Signs Green Term Loan Agreement



NTPC Renewable Energy Limited (NTPC REL) has signed an Unsecured Green Term Loan agreement with 7 years' tenor and bullet repayment for an amount of 1,000 Crores with the Federal Bank. The Loan can be used for meeting capital expenditure on any ongoing/new projects of NTPC REL.

NTPC REL has also signed Secured Green Term Loan agreement with door to door tenor of 15 years for an amount of Rs. 400 Crores with Indian Overseas Bank. The Loan can be used for meeting capital expenditure for setting up of 105 MW Solar Project for Unit 1 at Shajapur, Madhya Pradesh.

Both the Facility agreements were signed on 16th June 2023 in the presence of Shri Mohit Bhargava, CEO NTPC REL, Shri Neeraj Sharma, CFO NTPC REL and senior officials from Federal Bank and Indian Overseas Bank.

NTPC REL currently has 4,900 MW projects which are under construction.